

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE QUARTER AND YEAR ENDED 30/06/2020

INCOME :-	Reviewed		Audited	
	Quarter Ended 30/06/2020	Quarter Ended 30/06/2019	Quarter Ended 31/03/2020	Year Ended 31/03/2020
A CONTINUING OPERATIONS				
(1) Revenue From Operation	1,056.08	7,780.71	5,843.78	23,582.58
Less: Taxation	160.99	1,309.46	864.19	3,546.62
	895.10	6,471.25	4,979.59	20,035.96
(2) Other Income	28.11	10.54	34.91	87.18
(2) Total Revenue	923.20	6,481.79	5,014.50	20,123.14
(3) Expenses				
(a) Purchases & Operating Cost	711.18	6,239.65	5,082.29	18,954.71
(b) Changes in inventories of work-in-progress	39.88	(815.67)	(985.39)	-2,928.04
(c) Employee benefits expense	33.51	153.26	202.87	813.56
(d) Finance costs	152.29	77.58	107.84	526.45
(e) Depreciation	199.45	107.25	172.70	547.40
(f) Other expenses	584.30	61.30	51.60	279.09
Total Expenses	1,720.61	5,823.37	4,631.90	18,193.17
(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)	(797.41)	658.42	382.60	1,929.97
(5) Exceptional Items	-	-	-	
(6) Profit / (Loss) before tax (4 - 5)	(797.41)	658.42	382.60	1,929.97
(7) Tax expense				
(a) Current tax	-	182.00	(15.00)	425.00
(b) Deferred tax	(65.00)	13.22	11.79	51.36
		-		
(8) Profit / (Loss) from continuing operations (6 ± 7)	(732.41)	463.20	385.81	1,453.61
B OTHER COMPREHENSIVE INCOME				
		-		-
C TOTAL COMPREHENSIVE INCOME	(732.41)	463.20	385.81	1,453.61
Basic Earning per Equity Share	(1.74)	1.15	0.90	3.52
Diluted Earning per Equity Share	(1.74)	1.14	0.90	3.52
Face Value per Equity Share	5	5	5	5



- 1) These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards – IND AS) rules issued thereafter and the provisions of the Companies Act, 2013 as applicable and guidelines issued by Securities and Exchange Board of India (“SEBI”) and other recognized accounting policies generally accepted in India to the extent possible.
 - 2) The Limited review as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 has been completed by the Auditors of the Company.
 - 3) The Above unaudited financial result has been reviewed by the Audit Committee and thereafter approved by the Board of Director at the meeting held on 31st August 2020. The same have also been subjected to the limited review of Statutory Auditors.
 - 4) The figures for the quarter ended 30th June, 2020 and corresponding quarter ended 30th June, 2019 have been subjected to limited review only.
 - 5) The Government of India has declared the nationwide lockdown on account of outbreak of COVID 19 Pandemic in March, 2020. The business operations have recommenced on a limited scale post relaxation of lockdowns. The Company’s operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic. Therefore, result of the current quarter is not comparable with previous quarters.
 - 6) The management has taken into account the possible impacts, up to the date of the approval of these financial results, arising from COVID-19 pandemic on the carrying value of the assets comprising Property plant and equipment, trade receivable, loans and advances and inventories and has concluded that there is no material impact as at 30 June 2020 except for provision made for expected credit loss on trade receivables amounting to Rs. 218.38 lacs. However, there exists significant estimation uncertainty in relation to the future impact of COVID-19 pandemic on the Company and, accordingly, the actual impact in the future may be different from those presently estimated. The Company will continue to monitor any material change to the future economic conditions and consequential impact on the financial results.
- Also, company have complied with its CSR activities for an amount of Rs 352.80 lakhs which resulted in significant increase of Other expenses.
- 7) Figures for the previous quarter/year have been re-grouped/re-arranged wherever necessary.
 - 8) The Figures for the quarter ended March 31, 2020 and the corresponding quarter ended in the previous year, as reported in the financial year, are the balancing figure between audited figures in respect of the full financial year up to March 31, 2020 and the published year to date figures up to



December 31, 2019, being date of the end of the third quarter of the financial year which were also subjected to limited review.

- 9) The Company operates in a single segment – Engineering and Construction in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 10) The Board of director have recommended a Dividend of Rs 0.05/- per equity share have face value of Rs 5/- each for the financial year 31st March, 2020 subjected to approval of the shareholder at the ensuing AGM. The final amount of dividend liability will be subjected to shareholding as on record date.

FOR AND ON BEHALF OF
GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED



TARAK B GOR
WHOLE TIME DIRECTOR AND CFO
DIN: 01550237
PLACE: MUMBAI
DATE: 31/08/2020

SDA & Associates



To *Chartered Accountants*

Board of Directors of
Generic Engineering Construction And Projects Limited
201 & 202, Fitwell House,
2nd Floor, Opp Home Town,
LBS Road, Vikhroli-West, Mumbai-400083

We have reviewed the accompanying statement of unaudited financial results of *Generic Engineering Construction And Projects Limited* for the quarter ended 30th June, 2020 being submitted by the *company* pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

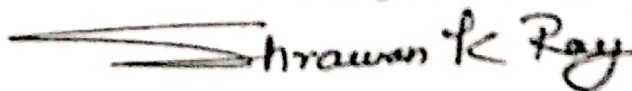
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter: We draw attention to Note No. 5 & 6 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

For SDA & Associates
Chartered Accountants
Firm Registration No. 1207591W



Place: - Mumbai
Dated: 31.08.2020



Shrawan Kumar Roy
Partner
Membership No. 113842
UDIN: 20113842AAAAA8198

Mumbai : 38, 9/15, First Floor, Mararji Velji, Dr. M. B. Velkar Street, Kalbadevi Road, Mumbai 400 002 Maharashtra
H.O. : G-6/2, Janata Housing Complex, Jesal Park, Bhayander (E), Thane - 401 105.
Bhayander : A-135, Ostwal Ornate Bldg 2, Jesal Park, Bhayandar (E), Thane - 401105.
Tel. : (022) 28175946, 9820849808 | Email : skroyca@gmail.com